

Date: 16th September, 2024

To, BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Reference : Meeting of the Board of Directors held on 14th September, 2024.

Subject : Outcome of the meeting of the Preferential Issue Committee of the Board of Directors of Ester Industries Limited (“the Company”).

Dear Sir/Madam,

This is in continuation to the outcome of the meeting of the Board of Directors held on Saturday, 14th September 2024, wherein the Board of Directors of the Company has approved the issuance and allotment of Fully Convertible Warrants (“**Warrants**”) of face value of Rs. 5/- (Rupees Five Only) each carrying right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 5/- (Rupees Five Only) to the persons belonging to the Promoter & Promoter Group and Non-Promoter Category on preferential basis, aggregating up to Rs. 1,75,00,00,000/- (Rupees One Hundred Seventy-Five Crores Only).

In this regard, we would like to inform you that the Preferential Issue Committee of the Board of Directors of the Company, at their meeting held today i.e. Monday, 16th September 2024, has inter alia, considered and approved the **issuance of up to 1,10,75,941 Warrants of face value of Rs. 5/-per warrant, at an issue price of Rs. 158/- (Rupees One Hundred Fifty-Eight Only) per warrant for an aggregate amount of up to Rs. 1,74,99,98,678/- (Rupees One Hundred Seventy-Four Crores Ninety Nine Lakhs Ninety Eight Thousand Six Hundred and Seventy Eight Only) to the below mentioned allottees:**

S. No.	Name of the Proposed Allottees	Category (Promoter & Promoter Group/ Non-Promoter)	Maximum number of Warrants issued
1.	Mr. Arvind Singhania	Promoter	37,97,468
2.	MOVI Limited	Promoter & Promoter Group	25,31,645
3.	K&K Ventures through its partners viz. Mr. Kavish Vaibhav Shah and Mr. Krishang Vaibhav Shah	Non-Promoter	15,82,278

Ester Industries Limited

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India
Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063



4.	Mr. Malay Ashokbhai Shah	Non-Promoter	1,58,227
5.	Master Reeyan Rohan Shah through his Legal Guardian Mr. Rohan Shah	Non-Promoter	1,58,227
6.	Mr. Raj Vardhan Kejriwal	Non-Promoter	6,32,911
7.	Riti Foundation (Trust)	Non-Promoter	4,43,037
8.	RR Foundation (Trust)	Non-Promoter	4,43,037
9.	S.R. Foundation (Trust)	Non-Promoter	4,43,037
10.	Suruchi Foundation (Trust)	Non-Promoter	4,43,037
11.	Swati Foundation (Trust)	Non-Promoter	4,43,037
TOTAL			1,10,75,941

The meeting commenced at 11:00 AM and concluded at 11:30 AM.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Ester Industries Limited**

Poornima Gupta

Company Secretary & Compliance Officer

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